

Why buy an electric vehicle (EV) for your business?

1. You are eligible for a [\\$7500 tax credit](#) for a fully electric vehicle and an estimated \$7000 tax credit for a plug-in hybrid vehicle.
2. You may have heard about [the strict barriers to](#) eligibility for consumer tax credits based on household income, where the vehicles and their batteries were made, and where the battery minerals were mined. **But these barriers don't exist for purchases of EVs by businesses.** See the comparison below.
3. You will save money. Operating and maintaining an EV are 70% less than a fossil fuel [car](#).
 - a. The costs of electricity for fuel are similar to paying \$1-\$2 per gallon of gas.
 - b. The costs of maintaining an EV are much less than a fossil gas fueled vehicle. Routine upkeep costs are minimal.
4. Switching to an EV enhances your business reputation and sustainability credentials. Customers and clients [will notice](#).
5. Having an EV will improve the morale, engagement and retention of your employees. They will know that you care about climate change. Your employees will be thrilled to drive an EV.
6. You care about the environment. And #1-#5 make it easy to care.

Why add EV charging to your business property. Also consider adding EV charging to your business. Onsite charging encourages customers to spend more time shopping as they wait for their car to recharge. [PGE offers rebates](#) for installing charging at your business. You can receive up to \$6,000 for the installation costs associated with your Level 2 EV charger. If you purchase a qualifying DC Fast EV charger you can receive up to a [\\$25,000 rebate](#).



CLEAN VEHICLE TAX CREDIT SUMMARY

	30D	25E	45W
Requirement	Consumer New	Previously Owned	Commercial Clean Vehicle
Maximum Tax Credit Amount	\$7,500	\$4,000	\$7,500/\$40,000
Propelled to a significant extent by an electric motor with a minimum 7kWh capacity battery capable of charging from external source of electricity.	✓	✓	✓ (min 15kWh for >14,000 pounds)
Vehicle must be made by Qualified Manufacturer	✓	✓	✓
Cannot be acquired for resale	✓	✓	✓
Must be manufactured primarily for use on public streets, roads, and highways and have at least four wheels	✓	✓	Yes if <14,000 pounds No if >14,000 pounds
<14,000 GVWR	✓	✓	
Must undergo Final Assembly in North America	✓		
Vehicle MSRP limits apply	✓	✓	
Taxpayer must include vehicle VIN on tax return	✓	✓	✓
Income limits for purchaser/taxpayer	✓	✓	
Must be purchased from dealer		✓	
Model year must be at least 2 years earlier than year acquired		✓	
Dealers must provide reports to taxpayer and IRS	✓	✓	
Must be used for business			✓
Subject to battery sourcing requirements upon release of proposed guidance	✓		