

EV Financial Incentives

Federal

The federal government offers a tax credit for plug-in electric vehicles (PEV) that can range between \$2500 to \$7500 depending on the size of the battery. The credit will begin to be phased out for each manufacturer in the second quarter following the calendar quarter in which a minimum of 200,000 qualified PEVs have been sold by that manufacturer for use in the United States.

Currently Tesla and General Motors are the only manufacturers whose credits have expired

Nissan is the only other manufacturer approaching the 200,000 sales limit but isn't expected to hit that level before 2021. All other EV manufacturers should be fully eligible for federal tax credits for sometime. Tax credits for individuals models can be found at <http://www.losn.org/ev/AvailableEVs.pdf>

Oregon

The Oregon Clean Vehicle Rebate Program offers a cash rebate for Oregon drivers who purchase or lease electric vehicles. It is not a tax credit.

The program contains two rebate options:

- Standard Rebate for the purchase or lease of a new battery electric vehicle or a plug-in hybrid electric vehicle.
- Charge Ahead Rebate for the purchase or lease of a new or used battery electric vehicle.

Plug-in hybrid electric vehicles are not eligible for the Charge Ahead Rebate. To qualify for the Charge Ahead Rebate, the purchaser or lessee must be from a low- or moderate income household.

For the Standard Rebate:

- \$2,500 towards the purchase or lease of a new plug-in hybrid electric vehicle or battery electric vehicle with a battery capacity of 10 kWh or more.
- \$1,500 towards the purchase or lease of a new plug-in hybrid electric vehicle or battery electric vehicle with a battery capacity of less than 10 kWh.
- \$750 towards the purchase or lease of a zero-emission electric motorcycle.
- Vehicles must be registered in Oregon for at least two years and have a base manufacturer's suggested retail price of less than \$50,000

For the Charge Ahead Rebate:

- Currently provides \$2,500 towards the purchase or lease of a new or used battery electric vehicle. This amount will increase to \$5,000 on January 1, 2022
- Plug-in hybrid electric vehicles are not eligible for the Charge Ahead Rebate.
- A two person household in Lake Oswego could be eligible if its household income did not exceed \$92,800. A four person household qualifies if their income does not exceed \$116,400. The state has a Rebate Income Eligibility Calculator at <https://www.deq.state.or.us/ocvrp>